

Wolfeboro Public Library
Board of Trustees
Finance Committee Meeting

Minutes: March 4, 2015

Attending: Cindy Scott, library director; Mike Hodder, chair; Susan Raser, member, Bob Woerheide, advisor.

Meeting called to order at 10:01 am.

Bob presented an updated recommendation for the reinvestment of trust funds.

Bob recommended adding an additional fund to the Fidelity funds, segregating the Huebner-Raddin Fund from the Material Fund and other accounts.

Mike will create another account and remove the Huebner-Raddin Fund from the Material Fund, resulting in four investment funds rather than the current three (material, building, endowment).

Mike recommended that Bob's recommendations be presented to the full Board of Trustees, and he will move the funds if approved.

Susan motioned that the committee recommend to the full board of trustees to accept Bob's recommendations for the reinvestment of trust funds. Mike seconded the motion.

Susan motioned that the meeting be adjourned and the Bob seconded the motion. The meeting of the committee was adjourned at approximately 10:20 am without a date certain for its next meeting.

Submitted

Susan Raser
Secretary pro tem